

JobKeeper 2.0

Updated following the Treasurer's 7 August 2020 announcement

EMPLOYER ELIGIBILITY



END DATE

JobKeeper 1.0
Currently 27 September 2020

JobKeeper 2.0
Extended to 28 March 2021



TURNOVER
DECLINE
TESTING

Current JobKeeper 1.0 Basic Test

- 30% decline in projected GST turnover (50% decline for businesses with aggregated turnover of more than \$1 billion)
- 15% decline if a registered charity

JobKeeper 2.0

No change to decline percentages (30%, 50%, 15%)

To be eligible from 28 September 2020 to 3 January 2021:

- Measure decline using actual GST turnover in the September 2020 quarter, relative to comparable 2019 period

To be eligible from 4 January 2021 to 28 March 2021:

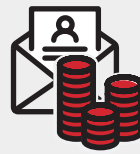
- Measure decline using actual GST turnover in the December quarter 2020, relative to comparable 2019 period



OTHER
INFORMATION

JobKeeper remains open to new recipients provided they meet the eligibility requirements and the additional turnover tests during the extension period

JOBKEEPER 2.0



Currently
\$1500
PER FORTNIGHT
for all eligible employees
till 27 September 2020

WORKED
20 HOURS +

\$1200

PER FORTNIGHT
from
28 September 2020

\$1000

PER FORTNIGHT
from
4 January 2021

OTHERS

\$750

PER FORTNIGHT
from
28 September 2020

\$650

PER FORTNIGHT
from
4 January 2021



28 March 2021



EMPLOYEES

WORKER ELIGIBILITY

Employees as at 1 July 2020 now eligible
(previously 1 March 2020)

20+ work hours test (look-back approach)

- From 28 September 2020, eligibility for "full rate" (Tier 1) JobKeeper depends on employee working in the four weeks of pay periods before either 1 March 2020 or 1 July 2020 for 20 hours or more on average
- ATO discretion to apply an alternative test if employee's hours were not usual during the February or June 2020 reference period
- Employer must nominate which payment rate is being claimed for each employee

Other JobKeeper 1.0 eligibility rules for employees are unchanged

Apprentices and trainees in place on 1 July 2020

- Wage subsidy of 50% of the apprentice or trainee's wages paid until 31 March 2021. In addition to the existing support for small businesses, medium-sized businesses employing 199 people or fewer will now be eligible for the subsidy, for wages paid from 1 July 2020 to 31 March 2021.

JobKeeper eligibility continues for sole traders, a partner in a partnership, a beneficiary of a trust, a shareholder or director of a company



SOLE TRADER
and ELIGIBLE
BUSINESS
PARTICIPANTS

20+ work hours test (look-back approach)

- The 20+ hour test (see above) also applies to sole traders and eligible business participants from 28 September 2020, calculated by reference to time spent "actively engaged in the business".